

1 **ARIZONA DEPARTMENT OF FINANCIAL INSTITUTIONS**

2
3 In the Matter of the Mortgage Banker License of:

4 **Efficient Lending Corp.**
5 2159 McCulloch Blvd Suite 4
6 Lake Havasu, AZ 86403

NOTICE OF LICENSE EXPIRATION

7 The Superintendent of Financial Institutions for the State of Arizona, (the "Superintendent"),
8 finds, pursuant to Arizona Revised Statutes ("A.R.S.") Section 6-944(B), that mortgage banker license
9 #0910241 for Efficient Lending Corp., is expired. Specifically, A.R.S. § 6-944(B) states, "For licenses
10 approved on or before March 31, 2009, a licensee shall make an application and pay the renewal fee set
11 forth in section 6-126 on or before March 31, 2009 but not sooner than February 1, 2009 and on or
12 before December 31 for subsequent years beginning in 2009. Licenses not renewed by March 31, 2009
13 are suspended, and the licensee shall not act as a mortgage banker until the license is renewed or a new
14 license is issued pursuant to this article. A person may renew a suspended license by paying the
15 renewal fee plus twenty-five dollars for each day after March 31, 2009 that a license renewal fee is not
16 received by the department and making application for renewal as prescribed by the superintendent.
17 Licenses which are not renewed by April 30, 2009 expire. A license shall not be granted to the holder
18 of an expired license except as provided in this article for the issuance of an original license." Efficient
19 Lending Corp. did not renew its license by April 30, 2009.

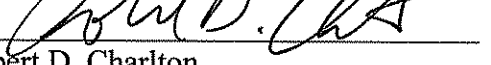
20 Pursuant to A.R.S. § 6-943(A), "A person shall not act as a mortgage banker if he is not
21 licensed under this article." Efficient Lending Corp. may not transact business in Arizona as a
22 mortgage banker until such time that Efficient Lending Corp. is licensed. Transacting business as a
23 mortgage banker without a license is a violation of statutes and subject to administrative action by the
24 Superintendent. Pursuant to A.R.S. § 6-132, the Superintendent may assess a civil money penalty of
25 up to five thousand dollars (\$5,000.00) per day per violation.

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1 DATED this 21 day of May, 2009.

2 Felecia A. Rotellini
3 Superintendent of Financial Institutions

4 By: 
5 Robert D. Charlton
6 Assistant Superintendent of Financial Institutions

7 ORIGINAL OF THE NOTICE OF LICENSE EXPIRATION filed this
8 22 day of May, 2009
9 in the office of:

10 Felecia A. Rotellini
11 Superintendent of Financial Institutions
12 Arizona Department of Financial Institutions
13 Attn: Susan Longo
14 2910 N. 44th Street, Suite 310
15 Phoenix, AZ 85018

16 COPY of the foregoing mailed/delivered same date to:

17 Efficient Lending Corp.
18 Attention: Robert Crenshaw, Owner
19 2159 McCulloch Blvd Suite 4
20 Lake Havasu, AZ 86403

21 By: 